

MEMORANDUM OF AGREEMENT
Between
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
And
AMERICAN FEDERATION OF GOVERNMENT EMPLOYEES
NATIONAL COUNCIL OF HUD LOCALS 222

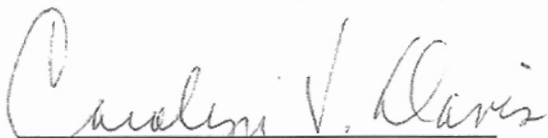
SUBJECT: Student Loan Repayment Program

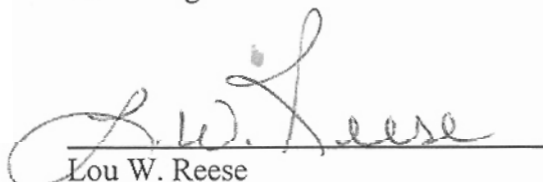
In order to facilitate the execution of the Student Loan Repayment Program for Fiscal Year 2006, Management and the Union agree upon the following:

1. **Funding:** The funding level for the Student Loan Repayment Program will be \$400,000 for fiscal year 2006, subject to availability of funds. Future funding is contingent upon availability of funds.
2. **Eligibility Date:** Employees who meet the requirements for employment status by September 30, 2006, are eligible to participate in the program.
3. **Program Administration:** Management agrees to discuss implementation of the FY 2007 Student Loan Repayment Program in January 2007.

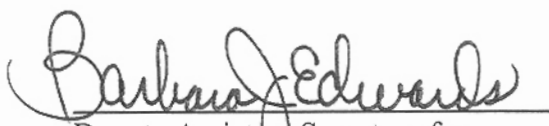
This agreement is not precedent setting and does not establish a past practice.

MANAGEMENT


Carolyn V. Davis
Chief Negotiator

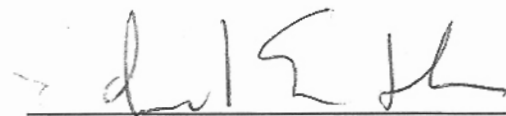

Lou W. Reese
Team Member

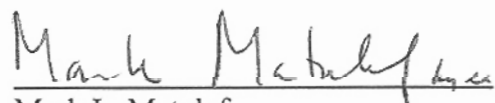
APPROVED


Deputy Assistant Secretary for
Human Resource Management

Date Signed: 6/28/06

UNION


Edward Eitches
Chief Negotiator


Mark L. Matulef
Team Member

APPROVED


President, AFGE Council of
HUD Locals 222

Date Signed: 6/23/06